

SURVEYOR'S INSURANCE CHECK LIST

The following list and description of different insurance, is intended to raise the awareness of the ACLS members on insurance issues. The types and descriptions of insurance coverage are not exhaustive and have been given in very simple terms as examples of insurance coverage that may be considered. We recommend that you consult with an insurance agent/provider, who is familiar with your business needs, to answer your questions and make recommendations on the types of business or personal insurance you or your employees may need.

√	TYPE	DESCRIPTION
	Professional Liability	Protection for errors and omissions that injure the client
	General Liability	Covers losses arising from bodily injury, property damage, or personal injury on your business premises or arising from your operations.
	Building and Contents or Tenants Legal Liability	Protects you in the event that the content of your office building has items damaged, lost or stolen.
	Offsite Equipment	Protection of specialized equipment such as GPS receivers, for example, that is located outside the office
	Records (incl. Accounting records)	Protection to cover for loss of records
	Automobile Insurance	Protection against financial loss because of legal liability for car-related injuries to others or damage to their property
	Business Interruption	Compensates you for lost income if your company has to vacate the premises due to disaster-related damage that is covered under your property insurance policy, such as a fire.
	Extra Expenses	Reimburses your company for a reasonable sum of money that it spends, over and above normal operating expenses, to avoid having to shut down during the restoration period.
	Non-owned Aircraft	Maybe needed if your organization charters aircraft that you do not own, even if you are only a passenger, and are protected under the aircraft owner's insurance policy or elsewhere.
	Fidelity Cover	This coverage protects you in case your employees do anything dishonest.

For outside of Canada and the USA:

√	TYPE	DESCRIPTION
	Worldwide General Liability	General or specific to the region you are working in.
	Equipment and Contents	Contact your insurance provider to be sure the policy extends outside of Canada.
	Records (incl. Accounting records)	Protection to cover for loss of records
	Kidnap, Ransom and Extortion	Cover items such as ransom payment, loss of income, interest on bank loans, and medical/psychiatric care.
	Political Risks	Protects overseas assets against a range of political risks.
	Accounts Receivable	Offers protection against non-payment by foreign customers.
	Foreign Travel	Accident and health-medical benefits (Blue Cross is the most common)
	Equipment shipping	Protection of equipment during shipment
	Foreign Auto Insurance	Protection for the insured against financial loss because of legal liability for car-related injuries to others or damage to their property
	Foreign Voluntary Workers Compensation	Compensates workers for losses suffered as a result of work-related injuries.
	Non-owned Aircraft	Maybe needed if your organization charters aircraft that you do not own, even if you are only a passenger, and are protected under the aircraft owner's insurance policy or elsewhere.